



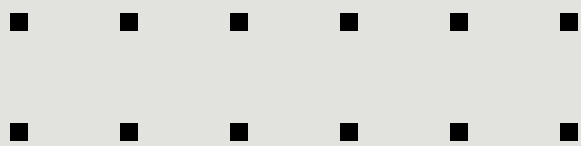
INVESTIQ OAK WEALTH
Trust transcending Transactions
A member of the Zimbabwe Stock Exchange



WEEKLY BUZZ



27/02/2026 to 06/03/2026



ZSE MARKET

ZSE Market Indicators

	Previous Week	Current Week	% Change
Market Cap (ZWG\$)	115,289,913,234.16	116,005,762,062.62	0.62%
Market Cap (US\$)	4,473,230,561.63	4,507,844,116.49	0.77%
All Share Index	359.11	361.36	0.63%
Top 10	367.23	369.29	0.56%
Top 15	381.71	384.2	0.65%

Top Gainers

Counter	Closing Price (ZIGc)	Price change %
Fidelity	45.38	13.46%
Econet	1,016.60	12.77%
Dairibord	305.00	12.26%
Tanganda	70.00	7.69%
TSL	325.00	7.18%

Top Losers

Counter	Closing Price (ZIGc)	Price change %
StarAfrica	3.00	-16.60%
Proplastics	100.00	-13.04%
ZSEH	110.00	-11.29%
FBC	1,150.00	-7.11%
Nampak	74.01	-5.11%

Econet and Delta Dominate Weekly Trading as Market Edges Higher

The telecoms giant Econet Wireless Zimbabwe accounted for 46% of the total value traded during the week and 53% of the total shares traded, while Delta Corporation contributed 45% of the former and 17% of the latter. This suggests investors may be switching out of Econet into Delta shares, as the market braces for the anticipated Econet delisting. Other notable trades were recorded in CBZ Holdings, where a block of shares traded during the week. Marginal movements were observed in Market Capitalisation, with the ZWG-denominated rising 0.62% week on week. The Top 15 Index gained 0.65%, which in turn propelled the All-Share Index to a 0.63% gain for the week.

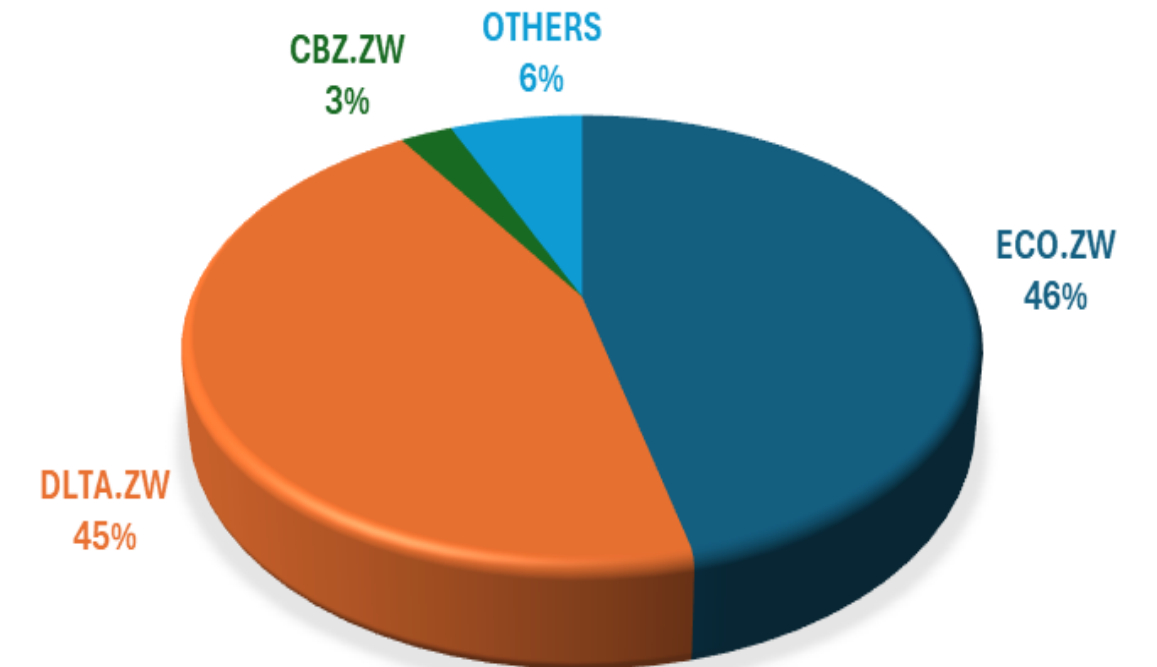
Top Gainers for the week:

- Fidelity gained 13.46% to close the week at \$0.4538.
- Econet was 12.77% firmer at a VWAP of \$10.1660.
- Dairibord closed 12.26% higher to \$ 3.0500.
- Tanganda enhanced 7.69% to settle at \$0.7000.
- TSL rebounded 7.18% to trade at \$3.2500.

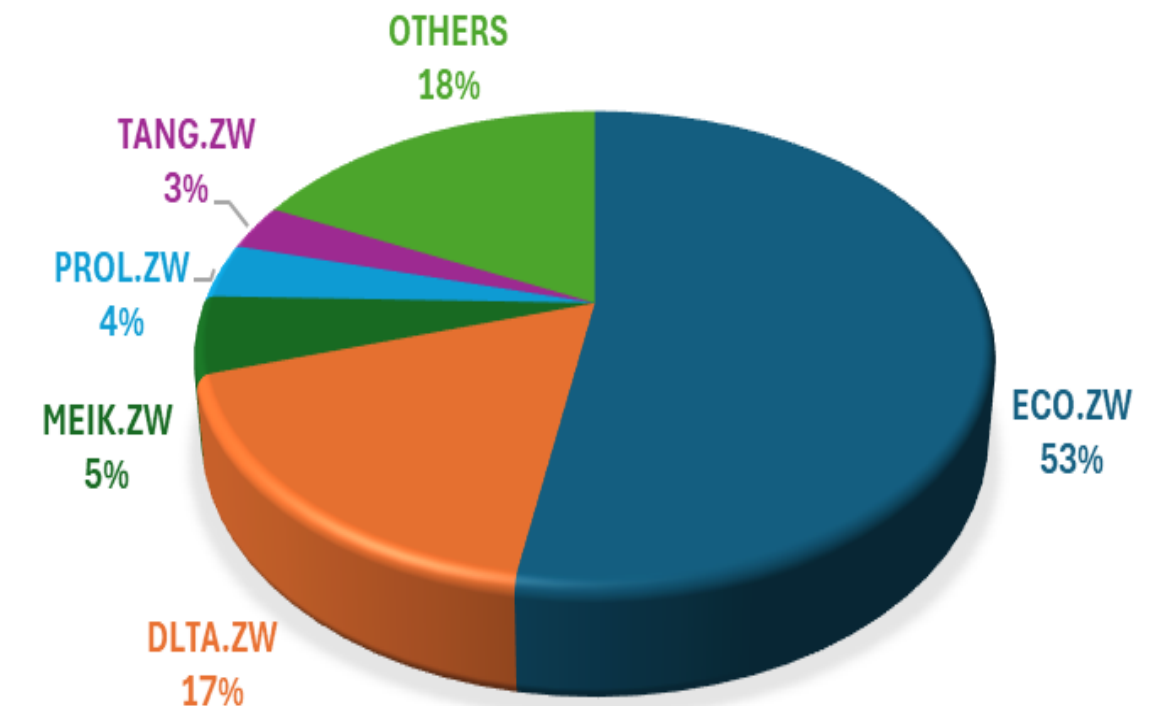
Top Decliners for the week:

- StarAfrica slumped 16.60% to end at \$0.030.
- Proplastics was 13.04% in the red.
- ZSE Holdings declined 11.29% to \$1.1000.
- Banking group FBC slid to \$11.5000 on a 7.11% fall.
- Nampak dipped 5.11% to \$0.7401.

VALUE TRADED - ZW\$ 165,880,654.92



VOLUME TRADED 14,650,400



VFEX MARKET

VFEX Market Indicators

	Previous Week	Current Week	% Change
Market Cap (US\$)	2,657,120,414.03	2,724,258,708.84	2.53%
All Share Index	224.06	228.22	1.86%

Top Gainers

Counter	Closing Price (USD\$)	Price change %
Kavango	0.0690	26.56%
Caledonia	63.6000	21.36%
Innscor	1.2837	10.95%
Padenga	0.8555	10.86%
African Sun	4.1794	9.30%

Top Losers

Counter	Closing Price (USD\$)	Price change %
Seed Co International	0.2417	-16.66%
Axia	0.1278	-8.39%
Zimplow	0.0455	-5.99%
Simbisa	0.7492	-0.12%

Padenga Leads Weekly Trades on Firm Gold Prices

Padenga Holdings Limited continued its upward glide, accounting for almost half of the week's trading activity on the back of rising global gold prices. The stock claimed 49% of the total value traded and 51% of the shares that exchanged hands during the week. Innscor Africa Limited, Simbisa Brands Limited, African Sun Limited, and Kavango Resources plc collectively accounted for 49% of the week's turnover. Meanwhile, the trio of Innscor, Simbisa, and Kavango contributed a combined 43% of the total trading volume. The All-Share Index and Market Capitalisation both closed in the green, gaining 1.86% and 2.53% respectively.

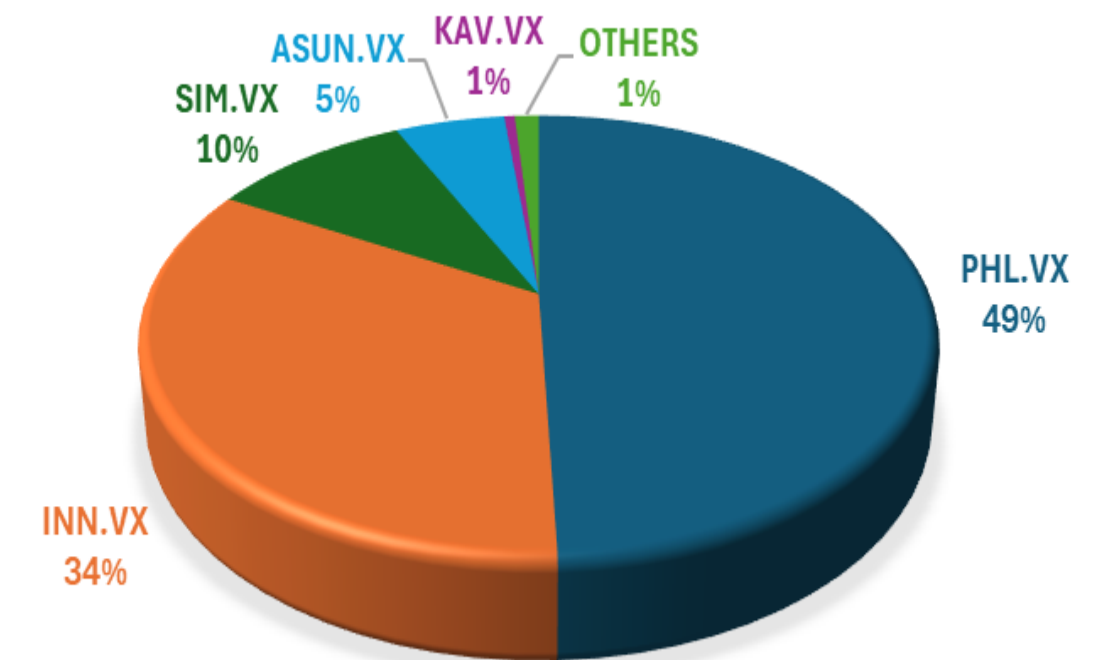
Top Gainers for the week:

- Kavango advanced 26.56% to \$0.0690 its YTD high.
- Caledonia lifted 21.36% to \$63.6000 which is 144.8% ahead of its NYSE price.
- Innscor grew 10.95% to close at \$1.2837.
- Padenga closed the week 10.86% firmer.
- African Sun recovered 9.30% at \$4.1794.

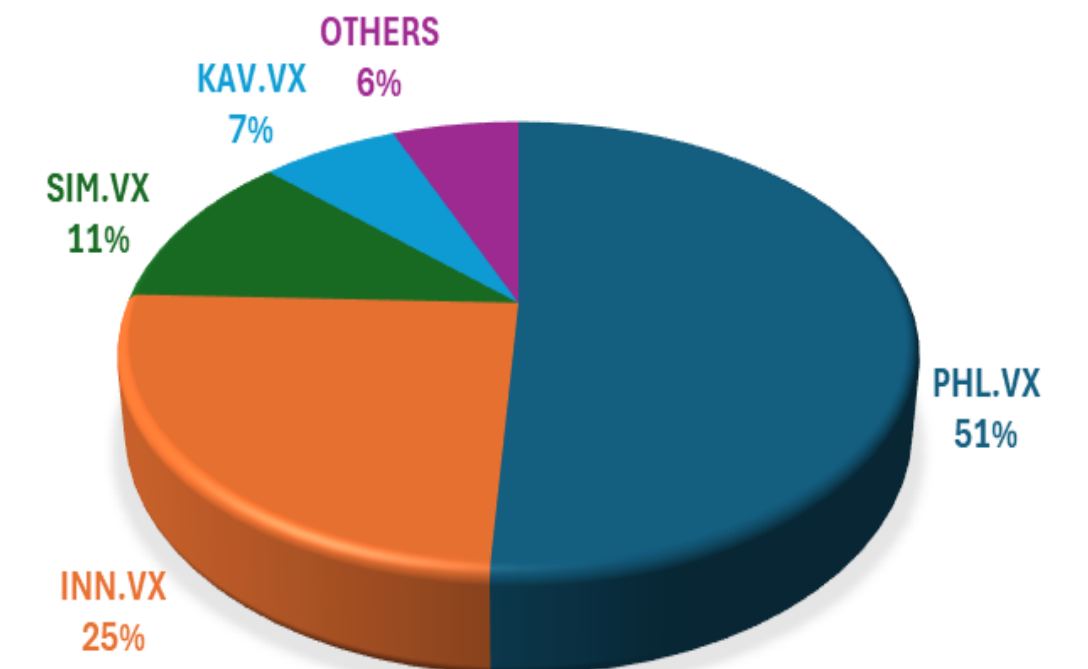
Top Decliners for the week:

- Seed Co International plunged 16.66% to \$ 0.2417.
- Axia recoiled 8.39% to a VWAP of \$0.1278.
- Zimplow fell 5.99% to \$0.0455.
- Simbisa softened 0.12% to \$0.7492.

VALUE TRADED - US\$ 3,892,507.74

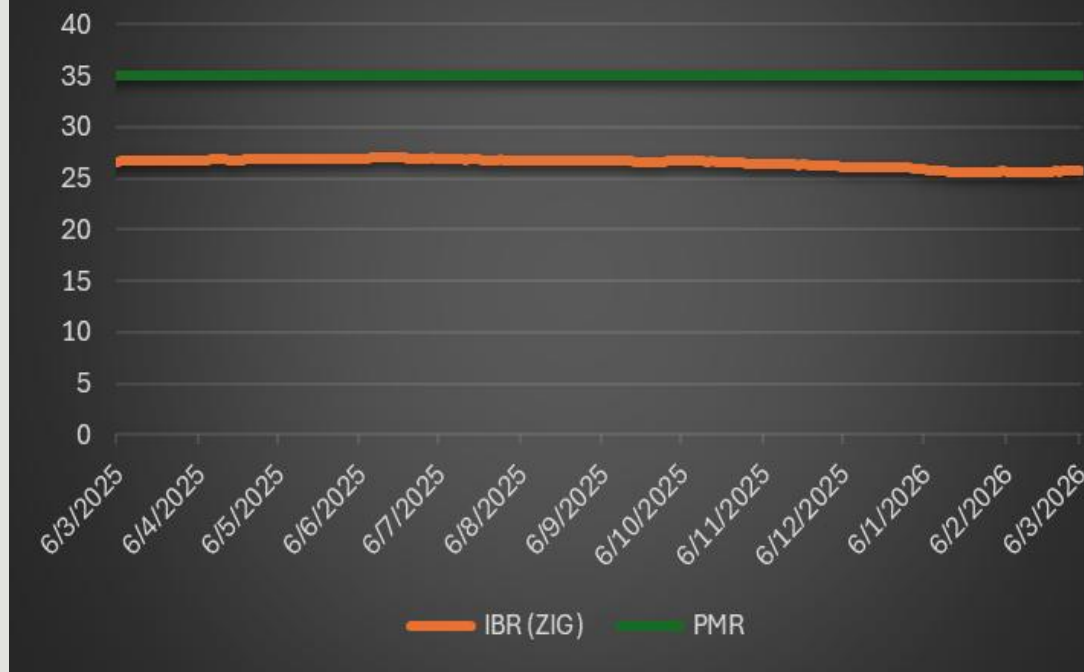


VOLUME TRADED - 4,439,545



IN THE NEWS

USD/ZWG



The Zimbabwean dollar (ZW\$) appreciated to **ZW\$25.7342**, driven by Government efforts to tighten liquidity and curb money supply, leading to a significant narrowing of the gap between the official and parallel market exchange rates.

“The game of investing is a process of discovering who you are, what you’re interested in, what you’re good at, what you love to do, then magnifying that until you gain a sizable edge over all the other people.” *Li Lu*

Tigere REIT targets US\$100 million NAV, amid growth momentum

Tigere Real Estate Investment Trust (REIT) is aggressively expanding its property portfolio through new projects and acquisitions, aiming to reach a net asset value (NAV) of US\$100 million by the end of 2026 and US\$200 million by 2028. Fund manager Brett Abrahamse emphasized diversification beyond retail into commercial, industrial, hospitality, and regional assets to strengthen institutional appeal and maintain top-tier status on the Zimbabwe Stock Exchange. Recent acquisitions such as Greenfields and Zimre Park have exceeded expectations, with Greenfields evolving into a lifestyle hub and delivering strong tenant performance, while Zimre Park has produced higher-than-anticipated turnovers. Upcoming developments, including the mixed-use Design Quarter northeast of Harare, are already attracting quality tenants with international covenants. Tigere REIT remains committed to consistent dividend growth, reinforcing confidence in its long-term strategy. **(The Herald, 6 March 2026)**

SADC Committee of stock exchanges establishes SACMA

The Committee of SADC Stock Exchanges (CoSSE), representing 14 exchanges, has established the SADC Capital Markets Association (SACMA) to drive regional capital market integration and development. SACMA will provide a broad platform for exchanges, intermediaries, service providers, and stakeholders, with CoSSE acting as its executive arm to ensure effective coordination. Its objectives include promoting market convergence, innovation, technical cooperation, and capacity building, while supporting regulators and engaging development finance institutions and international partners to mobilize long-term capital for regional priorities. CoSSE Chairman Collen Tapfumaneyi described SACMA as a milestone that will unify SADC capital markets, enhance competitiveness, and contribute to inclusive growth, with preparations for its official launch later this year underway. **(Business Times, 3 March 2026)**

RBZ defends tight monetary stance in sweeping interventions

The Reserve Bank of Zimbabwe (RBZ) has unveiled sweeping monetary policy measures balancing tight monetary control with consumer protection, including maintaining the policy rate at 35 percent despite inflation easing to 3.8 percent in February, to anchor expectations. Governor Dr John Mushayavanhu announced voluntary cuts in bank charges, the introduction of new ZiG banknotes from April 7, and a stern crackdown on mobile network operators over customer database irregularities and unbacked “nano-loans.” He outlined conditions for a future mono-currency transition, shifting from a fixed 2030 timeline to prerequisites of durable single-digit inflation and three to six months of import cover. Money supply growth has collapsed to 2.7 percent, statutory reserves were clarified at 15 percent for time deposits, and small-scale miners will now surrender 10 percent of earnings. The RBZ also retained the 30 percent export surrender requirement and is developing an algorithm-based forex trading system to enhance transparency and efficiency in currency markets. **(The Herald, 1 March 2026)**

IN THE NEWS Cntd.....

DIVIDEND ANNOUNCEMENT:

Tigere Property Fund

Action	Date
Last date to trade cum-dividend	11/3/2026
Record date	13/3/2026
Payment date (on/about)	18/3/2025
Dividend declared US cents	0.0004602

Simbisa Brands Limited

Action	Date
Last date to trade cum-dividend	11/3/2026
Record date	13/3/2026
Payment date (on/about)	20/3/2026
Dividend declared US cents	0.00934

TSL Limited

Action	Date
Last date to trade cum-dividend	11/2/2026
Record date	13/2/2026
Payment date (on/about)	24/3/2026
Dividend declared US cents	0.00742

UPCOMING EVENTS

Date	Event	Venue	Time
17/03/2026	Tanganda Letters of Allocation	Closing date	1600 hrs
19/03/2026	ART Annual General Meeting	Virtual	1430 hrs
26/03/2026	Willdale Annual General Meeting	19.5 Lomagundi Road, Mount Hampden	1000 hrs
26/03/2026	CFI Holdings Annual General Meeting	1 Wynne Street, Harare	1100 hrs



IN THE NEWS Cntd.....

CAUTIONARY ANNOUNCEMENTS/TRADING UPDATES /FINANCIALS:

CFI Holdings Limited

Annual Report 2025: CFI reported a turnaround in performance, with inflation-adjusted revenue of ZW\$2.72 billion, down slightly from the prior year due to informal sector competition, but delivering a profit before tax of ZW\$448.26 million compared to a ZW\$875.04 million loss in 2024, largely from unrealized exchange gains. Retail operations contributed over 83% of turnover, while food manufacturing, farming, and properties made up the remainder. The Group invested ZW\$84.79 million in retooling and hatchery resuscitation, though Victoria Foods struggled with drought-related procurement challenges. Farming operations at Glenara Estates improved, Agrifoods grew volumes, and property development prospects at Saturday Retreat were strengthened by favorable court rulings. Despite improved results, no dividend was declared due to debt levels, with management focusing on milling investments, grain procurement strategies, and long-term housing projects in Harare South to support Vision 2030. The Board remains cautiously optimistic amid macroeconomic stabilization, while continuing to strengthen human capital and operational resilience.

Kavango Resources Plc

Notice To Shareholders: Kavango has announced that the seller of the Nara Gold Project in Zimbabwe, Simon John Bowman, has defaulted on the agreed terms of the Call Option Agreement and its extension, preventing completion of the acquisition of 45 claims. The company stated it will pursue all available avenues to protect shareholder interests, including enforcing the contract and seeking compensation against Bowman and his operating company, Romjack Mining (Private) Limited. Meanwhile, Kavango will continue to grow gold production at its Hillside Gold Project and advance farm-out opportunities in the Kalahari Copper Belt.

OK Zimbabwe Limited

Notice To Shareholders: OK has been placed under Corporate Rescue effective 2 March 2026 under the Insolvency Act [Chapter 6:07], with Bulisa Mbano of Grant Thornton appointed as Corporate Rescue Practitioner. During the proceedings, a moratorium applies preventing any legal action against the company or its property without the practitioner's authority. The first meeting of creditors and members is scheduled for 18 March 2026 in Harare to handle proof of claims, review rescue prospects, and appoint a creditors' committee. Creditors must submit affidavits with supporting documents to the Master of the High Court, with forms available from Grant Thornton offices or via email.



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